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SURFACE TRANSPORTATION BOARD

May 30, 2012

Chief, Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, SW Washington, DC 20423-0001

Dear Section Chief:

Please find attached one original of the Memorandum of Railroad Equipment Lease Agreement dated as of May 11, 2012 between the following parties:

Lessee:

BP Products North America, Inc.

150 West Warrenville Road

Naperville, IL 60563

Lessor:

The David J. Joseph Company

300 Pike Street

Cincinnati, OH 45202

Please see Exhibit A for the equipment, (25) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of May 11, 2012 related to twenty-five (25) railcars bearing reporting marks: SOCX329001 through SOCX329025, inclusive.

Please file this agreement as a primary document. The filing fee in the amount of \$41.00 can be charged to our account. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6105.

Sincerely,

Shirley Terry Administrative Assistant

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## MEMORANDUM OF RAILROAD EQUIPMENT LEASE AGREEMENT

## SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF RAILROAD EQUIPMENT LEASE ("Memorandum of Lease") entered into this 11<sup>th</sup> day of May, 2012, is intended to evidence the lease dated as of May 11, 2012 (the "I.ease"), between THE DAVID J. JOSEPH COMPANY, a Delaware corporation ("Lessor"), and BP PRODUCTS NORTH AMERICA, INC., a Maryland corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the twenty-five (25) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

THE DAVID J. JOSEPH COMPANY	BP PRODUCTS NORTH AMERICA, INC.		
By: Kelle Craller	By: John F. Gustafan		
Name: Kelly C. Poellein	Name: John F. Gustafan		
Title: Vice President, Finance – Brokerage	Title: Rail Egypment Mgr-NA Rail		
Date: May 11, 2012	Date: May 22, 2012		

STATE OF OHIO	)	
	)	SS:
COUNTY OF HAMILTON	)	

The foregoing instrument was acknowledged before me this 11<sup>th</sup> day of May, 2012, by Kelly C. Poellein, the Vice President, Finance - Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Notary Public

My Commission has no expiration.

ANGELA DENISE WATIS

Attorney at Law

Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147 03 O R C

STATE OF <u>Stinais</u>) ss:

The foregoing instrument was acknowledged before me this <u>22</u> day of <u>Mary</u>, 2012. by <u>John J. Gustafson</u>, the <u>Rail Equipment Mag</u>of BP Products North

America, Inc., a Maryland corporation, on behalf of the corporation.

Notary Public

My Commission expires:

OFFICIAL SEAL
DIANNE J PEGRAM
NOTARY PUBLIC - STATE OF II

## **EXHIBIT A**

To the Memorandum of Lease dated May 11, 2012, between The David J. Joseph Company and BP Products North America, Inc.

## **DESCRIPTION OF UNITS**

Twenty-five (25) railcars bearing reporting marks as follows:

SOCX 329001
SOCX 329002
SOCX 329003
SOCX 329004
SOCX 329005
SOCX 329006
SOCX 329007
SOCX 329008
SOCX 329009
SOCX 329009 SOCX 329010
SOCX 329011
SOCX 329012
SOCX 329013
SOCX 329014
SOCX 329015
SOCX 329016
SOCX 329017
SOCX 329018
SOCX 329019
SOCX 329020
SOCX 329021
SOCX 329022
SOCX 329023
SOCX 329024

SOCX 329025